

Balance Sheet (Cash)
Buckingham Ridge HOA - (bhr)
Dec 2018

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1/1/2019
09:47 AM

Prepared For:
Buckingham Ridge HOA
7300-7398 Windsor Drive
Boulder, CO 80301

Prepared By:
RDPM, INC.
905 Little Leaf Court
303-485-9818
Longmont, CO 80503

ASSETS

Cash

Cash in Bank - Operating Acc't
Cash in Bank-Reserve Savings

16,600.88

31,879.22

Total Cash

48,480.10

TOTAL ASSETS

48,480.10

LIABILITIES & CAPITAL

Liabilities

Fund Balance (1/1/00 cash)
Retained Earnings

11,023.43

73,787.67

Total Equity

84,811.10

TOTAL LIAB. & CAPITAL

84,811.10

Transfer from Checking

36,331.00

**Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
OPERATING INCOME									
Gross Potential Assessments	9,720.00	9,720.00	0.00	0.00	115,380.00	115,380.00	0.00	0.00	115,380.00
Scheduled Assessments	9,720.00	9,720.00	0.00	0.00	115,380.00	115,380.00	0.00	0.00	115,380.00
Prepaid Assessments (+/-)	755.00	0.00	755.00	0	-181.00	0.00	-181.00	0	0.00
Delinquency (+/-)	-280.00	0.00	-280.00	0	-605.00	0.00	-605.00	0	0.00
Net Assessments Income	10,195.00	9,720.00	475.00	4.89	114,594.00	115,380.00	-786.00	-0.68	115,380.00
Late Fees	0.00	0.00	0.00	0	250.00	0.00	250.00	0	0.00
Interest from Accounts	0.00	0.00	0.00	0	14.89	0.00	14.89	0	0.00
Transfer fees to HOA	0.00	0.00	0.00	0	100.00	0.00	100.00	0	0.00
Total Operating Income	10,195.00	9,720.00	475.00	4.89	114,958.89	115,380.00	-421.11	-0.36	115,380.00
OPERATING EXPENSES									
ADMINISTRATION									
Management Fees	594.00	594.00	0.00	0.00	7,044.00	7,128.00	84.00	1.18	7,128.00
Accounting/Bank charges	6.95	20.00	13.05	65.25	32.53	240.00	207.47	86.45	240.00
Legal / Professional	0.00	83.37	83.37	100.00	10.00	1,000.00	990.00	99.00	1,000.00
Web Site Administration	30.00	30.00	0.00	0.00	355.00	360.00	5.00	1.39	360.00
Printing/Copies/Postage	96.89	24.00	-72.89	-303.7	128.92	288.00	159.08	55.24	288.00
Transfer Fees to Agent	0.00	0.00	0.00	0	100.00	0.00	-100.00	0	0.00
Umbrella Assoc. Dues	1,116.00	1,164.00	48.00	4.12	13,392.00	13,968.00	576.00	4.12	13,968.00
Socials	0.00	0.00	0.00	0	200.00	0.00	-200.00	0	0.00
Other Administrative	0.00	8.37	8.37	100.00	0.00	100.00	100.00	100.00	100.00
Total Administrative	1,843.84	1,923.74	79.90	4.15	21,262.45	23,084.00	1,821.55	7.89	23,084.00
UTILITIES									
Electricity	31.65	33.37	1.72	5.15	406.01	400.00	-6.01	-1.50	400.00
Trash/Recycling	842.40	825.38	-17.02	-2.06	9,900.28	9,905.00	4.72	0.05	9,905.00
Irrigation Water	300.88	0.00	-300.88	0	6,774.24	5,576.00	-1,198.24	-21.49	5,576.00
Cable Service	1,865.13	1,755.00	-110.13	-6.28	20,823.96	21,060.00	236.04	1.12	21,060.00
Total Utilities	3,040.06	2,613.75	-426.31	-16.31	37,904.49	36,941.00	-963.49	-2.61	36,941.00
MAINTENANCE									
Routine Landscape Maintenance	0.00	0.00	0.00	0	14,105.00	14,105.00	0.00	0.00	14,105.00
Plant Bed Maintenance	0.00	0.00	0.00	0	225.41	0.00	-225.41	0	0.00
Tree Maintain/Replace	0.00	458.37	458.37	100.00	5,843.50	5,500.00	-343.50	-6.25	5,500.00
Shrub Maintain/Replace	0.00	208.37	208.37	100.00	175.00	2,500.00	2,325.00	93.00	2,500.00
Tree - EAB treatment	0.00	0.00	0.00	0	2,338.00	0.00	-2,338.00	0	0.00
Snow Removal	0.00	2,125.00	2,125.00	100.00	7,426.00	6,500.00	-926.00	-14.25	6,500.00
Sprinklers Maintenance	0.00	0.00	0.00	0	1,710.24	2,000.00	289.76	14.49	2,000.00
Other Maintenance	0.00	16.63	16.63	100.00	8.64	200.00	191.36	95.68	200.00
Total Maintenance	0.00	2,808.37	2,808.37	100.00	31,831.79	30,805.00	-1,026.79	-3.33	30,805.00
TAXES & INSURANCE									
Insurance	0.00	0.00	0.00	0	640.00	800.00	160.00	20.00	800.00
Total Taxes & Insurance	0.00	0.00	0.00	0	640.00	800.00	160.00	20.00	800.00
Total Operating Expense	4,883.90	7,345.86	2,461.96	33.51	91,638.73	91,630.00	-8.73	-0.01	91,630.00
NET OPERATING INCOME	5,311.10	2,374.14	2,936.96	123.71	23,320.16	23,750.00	-429.84	-1.81	23,750.00
NON-OPERATING INCOME									

**Budget Comparison (Cash)
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Dec 2018**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
Reserve Interest Earned	0.00	0.00	0.00	0	73.76	0.00	73.76	0	0.00
Total Non-Op. Income	0.00	0.00	0.00	0	73.76	0.00	73.76	0	0.00
RESERVES									
Asphalt Resurfacing	0.00	0.00	0.00	0	54,189.00	36,327.00	-17,862.00	-49.17	36,327.00
Concrete Replace/Maintain	0.00	0.00	0.00	0	58,782.00	58,000.00	-782.00	-1.35	58,000.00
Tree/Shrub Reserve Expense	0.00	0.00	0.00	0	0.00	1,400.00	1,400.00	100.00	1,400.00
Drainage Improvements	0.00	0.00	0.00	0	0.00	3,500.00	3,500.00	100.00	3,500.00
Landscape Upgrade / Improve	0.00	0.00	0.00	0	1,568.50	0.00	-1,568.50	0	0.00
Sump Pump Replacement	0.00	0.00	0.00	0	0.00	4,000.00	4,000.00	100.00	4,000.00
Total Reserves	0.00	0.00	0.00	0	114,539.50	103,227.00	-11,312.50	-10.96	103,227.00