

Balance Sheet (Cash)
Buckingham Green HOA - (bhg)
Dec 2018

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1/1/2019
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Prepared For:
Buckingham Green HOA
7300-7398 Buckingham Court
5000-5061 Coventry Court
Boulder, CO 80301

Prepared By:
RDPM, INC.
905 Little Leaf Court
303-485-9818
Longmont, CO 80503

ASSETS

Cash

Cash in Bank - Operating Acc't	11,470.52
Cash in Bank - Short Term Res.	6,297.79
Cash in Bank - C.D. First Nat.	<u>17,895.77</u>

Total Cash 35,664.08

TOTAL ASSETS 35,664.08

LIABILITIES & CAPITAL

Liabilities

Fund Balance (1/1/00 cash)	34,291.99
Retained Earnings	<u>1,372.09</u>

Total Equity 35,664.08

TOTAL LIAB. & CAPITAL 35,664.08

Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
OPERATING INCOME									
Gross Potential Assessments	11,960.00	11,960.00	0.00	0.00	143,060.00	143,060.00	0.00	0.00	143,060.00
Scheduled Assessments	11,960.00	11,960.00	0.00	0.00	143,060.00	143,060.00	0.00	0.00	143,060.00
Prepaid Assessments (+/-)	-530.00	0.00	-530.00	0	-3,191.00	0.00	-3,191.00	0	0.00
Delinquency (+/-)	215.00	0.00	215.00	0	-355.00	0.00	-355.00	0	0.00
Net Assessments Income	11,645.00	11,960.00	-315.00	-2.63	139,514.00	143,060.00	-3,546.00	-2.48	143,060.00
Late Fees	25.00	0.00	25.00	0	260.00	0.00	260.00	0	0.00
Interest from Accounts	0.00	2.12	-2.12	-100.0	7.27	25.00	-17.73	-70.92	25.00
Transfer fees to HOA	0.00	0.00	0.00	0	300.00	0.00	300.00	0	0.00
Total Operating Income	11,670.00	11,962.12	-292.12	-2.44	140,081.27	143,085.00	-3,003.73	-2.10	143,085.00
OPERATING EXPENSES									
ADMINISTRATION									
Management Fees	900.00	900.00	0.00	0.00	10,800.00	10,800.00	0.00	0.00	10,800.00
Accounting/Bank charges	6.95	20.00	13.05	65.25	32.53	240.00	207.47	86.45	240.00
Legal / Professional	550.00	62.50	-487.50	-780.0	560.00	750.00	190.00	25.33	750.00
Web Site Administration	30.00	30.00	0.00	0.00	355.00	360.00	5.00	1.39	360.00
Printing/Copies/Postage	265.08	34.50	-230.58	-668.3	265.08	414.00	148.92	35.97	414.00
Transfer Fees to Agent	0.00	0.00	0.00	0	400.00	0.00	-400.00	0	0.00
Umbrella Assoc. Dues	1,426.00	1,487.37	61.37	4.13	17,112.00	17,848.00	736.00	4.12	17,848.00
Other Administrative	0.00	8.37	8.37	100.00	0.00	100.00	100.00	100.00	100.00
Total Administrative	3,178.03	2,542.74	-635.29	-24.98	29,524.61	30,512.00	987.39	3.24	30,512.00
UTILITIES									
Electricity	89.79	108.37	18.58	17.14	1,184.36	1,300.00	115.64	8.90	1,300.00
Trash/Recycling	1,025.80	1,026.37	0.57	0.06	12,308.27	12,316.00	7.73	0.06	12,316.00
Irrigation Water	143.50	145.00	1.50	1.03	13,724.77	18,000.00	4,275.23	23.75	18,000.00
Total Utilities	1,259.09	1,279.74	20.65	1.61	27,217.40	31,616.00	4,398.60	13.91	31,616.00
MAINTENANCE									
Routine Landscape Maintenance	0.00	0.00	0.00	0	19,565.00	20,230.00	665.00	3.29	20,230.00
Plant Bed Maintenance	0.00	0.00	0.00	0	797.55	850.00	52.45	6.17	850.00
Tree Maintain/Replace	0.00	1,000.00	1,000.00	100.00	12,171.00	12,000.00	-171.00	-1.43	12,000.00
Shrub Maintain/Replace	0.00	166.63	166.63	100.00	0.00	2,000.00	2,000.00	100.00	2,000.00
Tree - EAB treatment	0.00	0.00	0.00	0	3,426.00	3,375.00	-51.00	-1.51	3,375.00
Snow Removal	0.00	4,062.50	4,062.50	100.00	9,377.00	17,250.00	7,873.00	45.64	17,250.00
Sprinklers Maintenance	724.00	0.00	-724.00	0	10,011.00	5,360.00	-4,651.00	-86.77	5,360.00
Other Maintenance	338.00	41.63	-296.37	-711.9	346.64	500.00	153.36	30.67	500.00
Total Maintenance	1,062.00	5,270.76	4,208.76	79.85	55,694.19	61,565.00	5,870.81	9.54	61,565.00
TAXES & INSURANCE									
Taxes	0.00	0.00	0.00	0	0.00	100.00	100.00	100.00	100.00
Insurance	815.00	750.00	-65.00	-8.67	815.00	750.00	-65.00	-8.67	750.00
Total Taxes & Insurance	815.00	750.00	-65.00	-8.67	815.00	850.00	35.00	4.12	850.00
Total Operating Expense	6,314.12	9,843.24	3,529.12	35.85	113,251.20	124,543.00	11,291.80	9.07	124,543.00
NET OPERATING INCOME	5,355.88	2,118.88	3,237.00	152.77	26,830.07	18,542.00	8,288.07	44.70	18,542.00
NON-OPERATING INCOME									
Reserve Interest Earned	0.00	0.00	0.00	0	159.10	0.00	159.10	0	0.00

**Budget Comparison (Cash)
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Dec 2018**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
Total Non-Op. Income	0.00	0.00	0.00	0	159.10	0.00	159.10	0	0.00
RESERVES									
Asphalt Resurfacing	0.00	0.00	0.00	0	5,574.00	0.00	-5,574.00	0	0.00
Asphalt Sealing & Striping	0.00	0.00	0.00	0	0.00	5,574.00	5,574.00	100.00	5,574.00
Sprinkler Replacement/Upgrade	0.00	0.00	0.00	0	16,763.50	12,000.00	-4,763.50	-39.70	12,000.00
Fence Modification	0.00	0.00	0.00	0	0.00	10,000.00	10,000.00	100.00	10,000.00
Landscape Upgrade / Improve	0.00	0.00	0.00	0	5,350.00	5,000.00	-350.00	-7.00	5,000.00
Flood Clean-up	0.00	0.00	0.00	0	1,261.44	0.00	-1,261.44	0	0.00
Legal Expense From Reserves	0.00	0.00	0.00	0	920.00	1,800.00	880.00	48.89	1,800.00
Total Reserves	0.00	0.00	0.00	0	29,868.94	34,374.00	4,505.06	13.11	34,374.00