

Balance Sheet (Cash)
Buckingham Green HOA - (bhg)
Dec 2016

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1/10/2017
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Prepared For:
Buckingham Green HOA
7300-7398 Buckingham Court
5000-5061 Coventry Court
Boulder, CO 80301

Prepared By:
RDPM, INC.
303-485-9818
905 Little Leaf Court
Longmont, CO 80503

ASSETS

Cash

Cash in Bank - Operating Acc't	3,245.01
Cash in Bank - Short Term Res.	18,758.55
Cash in Bank - C.D. First Nat.	<u>16,809.18</u>

Total Cash	38,812.74
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TOTAL ASSETS	<u>38,812.74</u>
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LIABILITIES & CAPITAL

Liabilities

Fund Balance (1/1/00 cash)	34,291.99
Retained Earnings	<u>4,520.75</u>

Total Equity	38,812.74
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TOTAL LIAB. & CAPITAL	<u>38,812.74</u>
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Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
OPERATING INCOME									
Gross Potential Assessments	11,500.00	11,500.00	0.00	0.00	138,000.00	138,000.00	0.00	0.00	138,000.00
Scheduled Assessments	11,500.00	11,500.00	0.00	0.00	138,000.00	138,000.00	0.00	0.00	138,000.00
Prepaid Assessments (+/-)	-3,550.00	0.00	-3,550.00	0	-5,025.00	0.00	-5,025.00	0	0.00
Delinquency (+/-)	-450.00	0.00	-450.00	0	-2,125.00	0.00	-2,125.00	0	0.00
Net Assessments Income	7,500.00	11,500.00	-4,000.00	-34.78	130,850.00	138,000.00	-7,150.00	-5.18	138,000.00
Late Fees	0.00	0.00	0.00	0	350.00	0.00	350.00	0	0.00
Interest from Accounts	0.00	4.13	-4.13	-100.0	12.27	50.00	-37.73	-75.46	50.00
Transfer fees to HOA	0.00	0.00	0.00	0	100.00	0.00	100.00	0	0.00
Other Operating Income	0.00	41.63	-41.63	-100.0	0.00	500.00	-500.00	-100.0	500.00
Total Operating Income	7,500.00	11,545.76	-4,045.76	-35.04	131,312.27	138,550.00	-7,237.73	-5.22	138,550.00
OPERATING EXPENSES									
ADMINISTRATION									
Management Fees	804.00	804.00	0.00	0.00	9,648.00	9,648.00	0.00	0.00	9,648.00
Accounting/Bank charges	0.00	18.75	18.75	100.00	200.00	225.00	25.00	11.11	225.00
Legal / Professional	0.00	62.50	62.50	100.00	450.00	750.00	300.00	40.00	750.00
Web Site Administration	25.00	25.00	0.00	0.00	300.00	300.00	0.00	0.00	300.00
Printing/Copies/Postage	0.00	25.00	25.00	100.00	433.31	300.00	-133.31	-44.44	300.00
Transfer Fees to Agent	0.00	0.00	0.00	0	100.00	0.00	-100.00	0	0.00
Umbrella Assoc. Dues	1,334.00	1,242.00	-92.00	-7.41	14,398.00	14,904.00	506.00	3.40	14,904.00
Other Administrative	0.00	8.37	8.37	100.00	0.00	100.00	100.00	100.00	100.00
Total Administrative	2,163.00	2,185.62	22.62	1.03	25,529.31	26,227.00	697.69	2.66	26,227.00
UTILITIES									
Electricity	108.57	112.50	3.93	3.49	1,352.77	1,350.00	-2.77	-0.21	1,350.00
Trash/Recycling	970.60	964.13	-6.47	-0.67	11,410.75	11,570.00	159.25	1.38	11,570.00
Irrigation Water	122.99	150.00	27.01	18.01	27,172.40	17,000.00	-10,172.40	-59.84	17,000.00
Total Utilities	1,202.16	1,226.63	24.47	1.99	39,935.92	29,920.00	-10,015.92	-33.48	29,920.00
MAINTENANCE									
Weeding/Leaf Raking	40.00	0.00	-40.00	0	40.00	0.00	-40.00	0	0.00
Fall/Spring clean-ups	1,200.00	0.00	-1,200.00	0	1,200.00	0.00	-1,200.00	0	0.00
Fertilization & Weed Control	0.00	0.00	0.00	0	1,530.00	0.00	-1,530.00	0	0.00
Routine Landscape Maintenance	0.00	0.00	0.00	0	10,825.00	15,000.00	4,175.00	27.83	15,000.00
Plant Bed Maintenance	0.00	0.00	0.00	0	928.94	1,400.00	471.06	33.65	1,400.00
Flower Planting	0.00	0.00	0.00	0	693.84	0.00	-693.84	0	0.00
Tree Maintain/Replace	2,100.00	1,166.63	-933.37	-80.01	16,219.00	14,000.00	-2,219.00	-15.85	14,000.00
Shrub Maintain/Replace	0.00	920.00	920.00	100.00	4,000.00	11,040.00	7,040.00	63.77	11,040.00
Grounds Maintenance - Misc.	550.00	0.00	-550.00	0	550.00	0.00	-550.00	0	0.00
Snow Removal	4,080.00	3,750.00	-330.00	-8.80	20,524.00	15,000.00	-5,524.00	-36.83	15,000.00
Sprinklers Maintenance	0.00	0.00	0.00	0	5,923.00	8,000.00	2,077.00	25.96	8,000.00
Pest Control	0.00	0.00	0.00	0	95.00	0.00	-95.00	0	0.00
Other Maintenance	0.00	50.00	50.00	100.00	15.50	600.00	584.50	97.42	600.00
Total Maintenance	7,970.00	5,886.63	-2,083.37	-35.39	62,544.28	65,040.00	2,495.72	3.84	65,040.00
TAXES & INSURANCE									
Federal Taxes	0.00	0.00	0.00	0	68.64	0.00	-68.64	0	0.00
Taxes	0.00	200.00	200.00	100.00	0.00	200.00	200.00	100.00	200.00
State Taxes	15.00	0.00	-15.00	0	15.00	0.00	-15.00	0	0.00
Insurance	716.00	840.00	124.00	14.76	716.00	840.00	124.00	14.76	840.00
Total Taxes & Insurance	731.00	1,040.00	309.00	29.71	799.64	1,040.00	240.36	23.11	1,040.00
Total Operating Expense	12,066.16	10,338.88	-1,727.28	-16.71	128,809.15	122,227.00	-6,582.15	-5.39	122,227.00

Budget Comparison (Cash)
Buckingham Green HOA - (bhg)
Dec 2016

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
NET OPERATING INCOME	<u>-4,566.16</u>	<u>1,206.88</u>	<u>-5,773.04</u>	<u>-478.3</u>	<u>2,503.12</u>	<u>16,323.00</u>	<u>-13,819.88</u>	<u>-84.67</u>	<u>16,323.00</u>
NON-OPERATING INCOME									
Reserve Interest Earned	0.00	0.00	0.00	0	41.49	0.00	41.49	0	0.00
Total Non-Op. Income	0.00	0.00	0.00	0	41.49	0.00	41.49	0	0.00
RESERVES									
Concrete Replace/Maintain	39,342.00	0.00	-39,342.00	0	39,342.00	20,000.00	-19,342.00	-96.71	20,000.00
Sidewalk Replacement	0.00	0.00	0.00	0	0.00	15,000.00	15,000.00	100.00	15,000.00
Landscape Timbers/Stone Walls	0.00	0.00	0.00	0	650.00	0.00	-650.00	0	0.00
Sprinkler Replacement/Upgrade	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.00	5,000.00
Tree/Shrub Replacement	0.00	0.00	0.00	0	14,269.00	16,500.00	2,231.00	13.52	16,500.00
Total Reserves	39,342.00	0.00	-39,342.00	0	54,261.00	56,500.00	2,239.00	3.96	56,500.00