

Balance Sheet (Cash)
Buckingham Green HOA - (bhg)
Dec 2019

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1/2/2020
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Prepared For:
Buckingham Green HOA
7300-7398 Buckingham Court
5000-5061 Coventry Court
Boulder, CO 80301

Prepared By:
RDPM, INC.
905 Little Leaf Court
303-485-9818
Longmont, CO 80503

ASSETS

Cash

Cash in Bank - Operating Acc't	9,130.21
Cash in Bank - Short Term Res.	1,324.10
Cash in Bank - C.D. First Nat.	<u>8,048.84</u>

Total Cash 18,503.15

TOTAL ASSETS 18,503.15

LIABILITIES & CAPITAL

Liabilities

Fund Balance (1/1/00 cash)	34,291.99
Retained Earnings	<u>-15,788.84</u>

Total Equity 18,503.15

TOTAL LIAB. & CAPITAL 18,503.15

**Budget Comparison (Cash)
Buckingham Green HOA - (bhg)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
OPERATING INCOME									
Gross Potential Assessments	11,960.00	11,960.00	0.00	0.00	143,520.00	143,520.00	0.00	0.00	143,520.00
Scheduled Assessments	11,960.00	11,960.00	0.00	0.00	143,520.00	143,520.00	0.00	0.00	143,520.00
Prepaid Assessments (+/-)	2,530.00	0.00	2,530.00	0	2,595.00	0.00	2,595.00	0	0.00
Delinquency (+/-)	715.00	0.00	715.00	0	-685.00	0.00	-685.00	0	0.00
Net Assessments Income	15,205.00	11,960.00	3,245.00	27.13	145,430.00	143,520.00	1,910.00	1.33	143,520.00
Late Fees	55.00	0.00	55.00	0	330.00	0.00	330.00	0	0.00
Interest from Accounts	0.00	8.37	-8.37	-100.0	10.10	100.00	-89.90	-89.90	100.00
Transfer fees to HOA	0.00	0.00	0.00	0	300.00	0.00	300.00	0	0.00
Total Operating Income	15,260.00	11,968.37	3,291.63	27.50	146,070.10	143,620.00	2,450.10	1.71	143,620.00
OPERATING EXPENSES									
ADMINISTRATION									
Management Fees	1,000.00	1,000.00	0.00	0.00	11,900.00	12,000.00	100.00	0.83	12,000.00
Accounting/Bank charges	8.05	20.00	11.95	59.75	113.10	240.00	126.90	52.88	240.00
Legal / Professional	0.00	62.50	62.50	100.00	60.00	750.00	690.00	92.00	750.00
Web Site Administration	30.00	30.00	0.00	0.00	360.00	360.00	0.00	0.00	360.00
Printing/Copies/Postage	239.66	34.50	-205.16	-594.6	320.86	414.00	93.14	22.50	414.00
Transfer Fees to Agent	0.00	0.00	0.00	0	200.00	0.00	-200.00	0	0.00
Umbrella Assoc. Dues	1,518.00	1,518.00	0.00	0.00	18,032.00	17,756.00	-276.00	-1.55	17,756.00
Other Administrative	13.94	8.37	-5.57	-66.55	13.94	100.00	86.06	86.06	100.00
Total Administrative	2,809.65	2,673.37	-136.28	-5.10	30,999.90	31,620.00	620.10	1.96	31,620.00
UTILITIES									
Electricity	89.34	104.00	14.66	14.10	1,078.61	1,248.00	169.39	13.57	1,248.00
Trash/Recycling	1,064.90	1,066.63	1.73	0.16	12,594.30	12,800.00	205.70	1.61	12,800.00
Irrigation Water	153.58	145.00	-8.58	-5.92	11,338.87	15,000.00	3,661.13	24.41	15,000.00
Total Utilities	1,307.82	1,315.63	7.81	0.59	25,011.78	29,048.00	4,036.22	13.90	29,048.00
MAINTENANCE									
Electrical Maintenance	0.00	0.00	0.00	0	126.00	0.00	-126.00	0	0.00
Fall/Spring clean-ups	4,680.00	0.00	-4,680.00	0	6,880.00	0.00	-6,880.00	0	0.00
Routine Landscape Maintenance	0.00	0.00	0.00	0	18,074.00	20,000.00	1,926.00	9.63	20,000.00
Plant Bed Maintenance	0.00	0.00	0.00	0	126.00	1,000.00	874.00	87.40	1,000.00
Tree Maintain/Replace	15,070.00	1,000.00	-14,070.00	-1,407	18,489.00	12,000.00	-6,489.00	-54.08	12,000.00
Shrub Maintain/Replace	0.00	166.63	166.63	100.00	8,380.00	2,000.00	-6,380.00	-319.0	2,000.00
Grounds Maintenance - Misc.	0.00	0.00	0.00	0	782.50	0.00	-782.50	0	0.00
Snow Removal	7,524.00	4,062.50	-3,461.50	-85.21	18,656.00	17,250.00	-1,406.00	-8.15	17,250.00
Sprinklers Maintenance	1,773.50	0.00	-1,773.50	0	9,765.50	5,500.00	-4,265.50	-77.55	5,500.00
Other Maintenance	0.00	41.63	41.63	100.00	0.00	500.00	500.00	100.00	500.00
Total Maintenance	29,047.50	5,270.76	-23,776.74	-451.1	81,279.00	58,250.00	-23,029.00	-39.53	58,250.00
TAXES & INSURANCE									
Taxes	0.00	0.00	0.00	0	0.00	200.00	200.00	100.00	200.00
Insurance	0.00	840.00	840.00	100.00	0.00	840.00	840.00	100.00	840.00
Total Taxes & Insurance	0.00	840.00	840.00	100.00	0.00	1,040.00	1,040.00	100.00	1,040.00
Total Operating Expense	33,164.97	10,099.76	-23,065.21	-228.3	137,290.68	119,958.00	-17,332.68	-14.45	119,958.00
NET OPERATING INCOME	-17,904.97	1,868.61	-19,773.58	-1,058	8,779.42	23,662.00	-14,882.58	-62.90	23,662.00

Budget Comparison (Cash)
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Dec 2019

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
NON-OPERATING INCOME									
Reserve Interest Earned	0.00	0.00	0.00	0	138.73	0.00	138.73	0	0.00
Total Non-Op. Income	0.00	0.00	0.00	0	138.73	0.00	138.73	0	0.00
RESERVES									
Fence Replacement	0.00	0.00	0.00	0	9,006.65	10,000.00	993.35	9.93	10,000.00
Sprinkler Replacement/Upgrade	0.00	0.00	0.00	0	4,096.15	8,000.00	3,903.85	48.80	8,000.00
Tree/Shrub Reserve Expense	0.00	0.00	0.00	0	0.00	4,800.00	4,800.00	100.00	4,800.00
Landscape Upgrade / Improve	0.00	0.00	0.00	0	12,080.76	0.00	-12,080.76	0	0.00
Legal Expense From Reserves	0.00	0.00	0.00	0	1,860.00	0.00	-1,860.00	0	0.00
Total Reserves	0.00	0.00	0.00	0	27,043.56	22,800.00	-4,243.56	-18.61	22,800.00