

Balance Sheet (Cash)
Buckingham Green HOA - (bhg)
Dec 2017

Page 1
1/8/2018
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Prepared For:
Buckingham Green HOA
7300-7398 Buckingham Court
5000-5061 Coventry Court
Boulder, CO 80301

Prepared By:
RDPM, INC.
905 Little Leaf Court
303-485-9818
Longmont, CO 80503

ASSETS

Cash

Cash in Bank - Operating Acc't
Cash in Bank - Short Term Res.
Cash in Bank - C.D. First Nat.

2,008.27
18,779.55
17,494.80

Total Cash

38,282.62

TOTAL ASSETS

38,282.62

LIABILITIES & CAPITAL

Liabilities

Fund Balance (1/1/00 cash)
Retained Earnings

34,291.99
3,990.63

Total Equity

38,282.62

TOTAL LIAB. & CAPITAL

38,282.62

**Budget Comparison (Cash)
Buckingham Green HOA - (bhg)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
OPERATING INCOME									
Gross Potential Assessments	11,500.00	11,500.00	0.00	0.00	138,000.00	138,000.00	0.00	0.00	138,000.00
Scheduled Assessments	11,500.00	11,500.00	0.00	0.00	138,000.00	138,000.00	0.00	0.00	138,000.00
Prepaid Assessments (+/-)	1,485.00	0.00	1,485.00	0	6,096.00	0.00	6,096.00	0	0.00
Delinquency (+/-)	-150.00	0.00	-150.00	0	-475.00	0.00	-475.00	0	0.00
Net Assessments Income	12,835.00	11,500.00	1,335.00	11.61	143,621.00	138,000.00	5,621.00	4.07	138,000.00
Late Fees	0.00	0.00	0.00	0	400.00	0.00	400.00	0	0.00
Interest from Accounts	0.00	4.13	-4.13	-100.0	12.86	50.00	-37.14	-74.28	50.00
Transfer fees to HOA	0.00	0.00	0.00	0	600.00	0.00	600.00	0	0.00
Other Operating Income	0.00	41.63	-41.63	-100.0	0.00	500.00	-500.00	-100.0	500.00
Total Operating Income	12,835.00	11,545.76	1,289.24	11.17	144,633.86	138,550.00	6,083.86	4.39	138,550.00
OPERATING EXPENSES									
ADMINISTRATION									
Management Fees	900.00	804.00	-96.00	-11.94	10,128.00	9,648.00	-480.00	-4.98	9,648.00
Accounting/Bank charges	0.00	18.75	18.75	100.00	226.50	225.00	-1.50	-0.67	225.00
Legal / Professional	0.00	62.50	62.50	100.00	160.00	750.00	590.00	78.67	750.00
Web Site Administration	25.00	25.00	0.00	0.00	300.00	300.00	0.00	0.00	300.00
Printing/Copies/Postage	133.14	37.50	-95.64	-255.0	470.39	450.00	-20.39	-4.53	450.00
Transfer Fees to Agent	0.00	0.00	0.00	0	600.00	0.00	-600.00	0	0.00
Umbrella Assoc. Dues	1,426.00	1,395.37	-30.63	-2.20	16,836.00	16,744.00	-92.00	-0.55	16,744.00
Other Administrative	500.00	8.37	-491.63	-5,873	600.00	100.00	-500.00	-500.0	100.00
Total Administrative	2,984.14	2,351.49	-632.65	-26.90	29,320.89	28,217.00	-1,103.89	-3.91	28,217.00
UTILITIES									
Electricity	94.33	116.87	22.54	19.29	1,209.72	1,402.00	192.28	13.71	1,402.00
Trash/Recycling	998.20	993.12	-5.08	-0.51	11,963.90	11,917.00	-46.90	-0.39	11,917.00
Irrigation Water	132.86	135.00	2.14	1.59	16,784.06	21,000.00	4,215.94	20.08	21,000.00
Total Utilities	1,225.39	1,244.99	19.60	1.57	29,957.68	34,319.00	4,361.32	12.71	34,319.00
MAINTENANCE									
Fall/Spring clean-ups	1,310.00	0.00	-1,310.00	0	4,205.00	0.00	-4,205.00	0	0.00
Fertilization & Weed Control	0.00	0.00	0.00	0	3,110.00	0.00	-3,110.00	0	0.00
Routine Landscape Maintenance	0.00	0.00	0.00	0	8,030.00	15,000.00	6,970.00	46.47	15,000.00
Plant Bed Maintenance	0.00	0.00	0.00	0	701.36	1,000.00	298.64	29.86	1,000.00
Tree Maintain/Replace	2,400.00	1,000.00	-1,400.00	-140.0	16,908.00	12,000.00	-4,908.00	-40.90	12,000.00
Shrub Maintain/Replace	0.00	750.00	750.00	100.00	6,415.00	9,000.00	2,585.00	28.72	9,000.00
Snow Removal	3,810.00	4,000.00	190.00	4.75	10,155.00	18,000.00	7,845.00	43.58	18,000.00
Sprinklers Maintenance	0.00	0.00	0.00	0	11,363.50	6,000.00	-5,363.50	-89.39	6,000.00
Other Maintenance	0.00	33.37	33.37	100.00	625.60	400.00	-225.60	-56.40	400.00
Total Maintenance	7,520.00	5,783.37	-1,736.63	-30.03	61,513.46	61,400.00	-113.46	-0.18	61,400.00
TAXES & INSURANCE									
Federal Taxes	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Taxes	0.00	0.00	0.00	0	0.00	100.00	100.00	100.00	100.00
State Taxes	0.00	0.00	0.00	0	20.00	0.00	-20.00	0	0.00
Insurance	719.00	825.00	106.00	12.85	509.66	825.00	315.34	38.22	825.00
Total Taxes & Insurance	719.00	825.00	106.00	12.85	604.66	925.00	320.34	34.63	925.00
Total Operating Expense	12,448.53	10,204.85	-2,243.68	-21.99	121,396.69	124,861.00	3,464.31	2.77	124,861.00

Budget Comparison (Cash)
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Dec 2017

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
NET OPERATING INCOME	<u>386.47</u>	<u>1,340.91</u>	<u>-954.44</u>	<u>-71.18</u>	<u>23,237.17</u>	<u>13,689.00</u>	<u>9,548.17</u>	<u>69.75</u>	<u>13,689.00</u>
NON-OPERATING INCOME									
Reserve Interest Earned	0.00	0.00	0.00	0	17.02	0.00	17.02	0	0.00
Total Non-Op. Income	0.00	0.00	0.00	0	17.02	0.00	17.02	0	0.00
RESERVES									
Asphalt Resurfacing	0.00	0.00	0.00	0	7,160.00	0.00	-7,160.00	0	0.00
Asphalt Sealing & Striping	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.00	5,000.00
Sidewalk Replacement	9,445.00	0.00	-9,445.00	0	9,445.00	5,500.00	-3,945.00	-71.73	5,500.00
Sprinkler Replacement/Upgrade	0.00	0.00	0.00	0	3,238.00	0.00	-3,238.00	0	0.00
Tree/Shrub Reserve Expense	0.00	0.00	0.00	0	0.00	3,200.00	3,200.00	100.00	3,200.00
Landscape Upgrade / Improve	0.00	0.00	0.00	0	3,508.00	1,050.00	-2,458.00	-234.1	1,050.00
Legal Expense From Reserves	0.00	0.00	0.00	0	1,125.00	900.00	-225.00	-25.00	900.00
Total Reserves	9,445.00	0.00	-9,445.00	0	24,476.00	15,650.00	-8,826.00	-56.40	15,650.00